(c) whether the work of clearance of all cases has been started in these courts; and

(d) the other details in this regard?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) As per available information, 830 Fast Track Courts have been set up in the country upto 31st October, 2001.

(b) An amount of Rs. 168 crore (appx.) has been relesed by the Government for these courts which includes funds for construction of court rooms only for the Fast tract courts.

(c) and (d) These courts are expected to serve for the expeditious disposal of long pending cases, priority being given to session cases and cases involving undetrails in jails.

Each court is expected to dispose of 14 sessions cases or 25 other important criminal / civil cases per month. It is expected that these courts will dispose of about 2 million cases by the year 2005.

As per available information on 31st October, 2001, 53,934 cases have been transferred to these courts and out of these, 15,078 cases have been disponsed of.

Setting up of Investor Education and Protection Fund

91. SHRIMATI VANGA GEETHA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government has set up Investor Education and Protection Fund;

(b) if so, the sources from which it will get funds; and

(c) the broad rules for oprating this fund and when the fund will become operative?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRIARUN JAITLEY): (a) Yes, Sir. As per Section 205C(1) of the Companies Act, 1956 Government has set up Investor Education and Protection Fund vide Notification No. GSR 749(E) dated 1st October, 2001.

(b) As per Section 205C(2) of the Companies Act, 1956, the following amount shall be credited to the Fund by the Companies which remained

unclaimed and unpaid for a period of seven years from the date they become due for payment :—

(i) Unpaid dividend.

(ii) Unpaid application money received by Companies for allotment of securities and due for refund.

(iii) Unpaid Matured Deposit.

(iv) Unpaid Matured Debentures.

(v) Interest accrued on (a) to (d):—

(1) Interest on unpaid dividend.

(2) Interest on unpaid application money received by Companies for allotment of securities and due for refund.

(3) Interest on unpaid matured deposits.

(4) Interest on unpaid matured debentures.

(c) In exercise of powers conferred by clauses (a) & (b) of sub-section (1) of section 642 of the Companies Act, 1956 (1 of 1956), read with sub-section 205C of that Act, the Central Government has made the Investor Education and Protection Fund Rules, 2001 *vide* Notification No. GSR 750(E) dated 1st October, 2001 published in Gazette of India. They have come into force from 1st October, 2001.

Setting up of Commissions

92. PROF. A. LAKSHMISAGAR: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the number of Commissions set up by Government since 1998 and the purpose for which these Commissions were constituted;

(b) how many of these Commissions have since been made permanent;

(c) the expenditure incurred on these Commissions annually; and

(d) the number of reports presented by these Commissions and those which have been accepted for implementation?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) to (d) Information is being collected and will be laid on the Table of the House.